

Information note on Increased Cost of Business Grant

The Department is writing to remind you of a Government support package you may be eligible to apply for.

This Increased Cost of Business grant (ICOB) is a grant available through the Department of Enterprise, Trade and Employment to certain businesses eligible for commercial rates.

- For qualifying businesses with a 2023 Commercial Rate bill of <€10,000, the ICOB grant will be paid at a rate of 50% of the business's Commercial Rate bill
- For qualifying businesses with a 2023 Commercial Rate bill of between €10,000 and €30,000, the ICOB grant will be €5,000.
- Businesses with a 2023 Commercial Rates bill greater than €30,000 are not eligible to receive an ICOB grant.

This once off ICOB grant is available to you, if you:

- Have a commercially trading business
- Operate your business from a commercially rateable property
- Have paid up to €30,000 in rates during 2023
- Were trading on the 1 February this year
- Intend to continue trading for three months after you make your application

This grant can be accessed through your Local Authority. Local Authorities are currently writing letters to rate payers in their remit with details.

The deadline for applications is 1 May 2024. More details can be found on the [Department of Enterprise, Trade and Employment's website](#)